

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN
FOR APPROPRIATED FUNDS**

Fiscal Year 2016-17

PREPARED BY:

**BRENDA R. BURKETT, CPA, SFO
CHIEF FINANCIAL OFFICER**

June 19, 2017

RECEIVED
AUG 29 2017
State Auditor
and Inspector


Cleveland

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2016-17 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 23.46 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$112,964,878 which includes \$103,374,428 for the General Fund, \$4,290,450 for the Building Fund and \$5,300,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$111,129,188, which included \$101,873,046 for the General Fund, \$4,256,142 for the Building Fund and \$5,000,000 for the Child Nutrition Fund.

The 2016-17 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2016-2017
Summary of Estimated Revenues**

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	21 - 22	Approp
		FY 2016-17	FY 2016-17	Funds
ALL APPROPRIATED FUNDS				FY 2016-17
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	33,687,306	4,858,000	38,545,306
1120	Ad Valorem Taxes (Prior)	365,000	64,246	429,246
1310	Interest Earnings	20,020	4,020	24,040
1600	Other Local	1,755,950	0	1,755,950
1700	Child Nutrition Programs	0	1,570,000	1,570,000
TOTAL LOCAL SOURCES OF REVENUE		35,828,276	6,496,266	42,324,542
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,100,000	0	3,100,000
2200	County App.(Mortgage Tax)	700,000	0	700,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,800,000	0	3,800,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	40,000	0	40,000
3120	Motor Vehicle Collections	5,050,000	0	5,050,000
3130	Rural Electric	300,000	0	300,000
3140	School Land Earnings	2,200,000	0	2,200,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	45,029,224	0	45,029,224
3300	State Aid--Competitive Grants	225,525	0	225,525
3400	State--Categorical	402,651	0	402,651
3500	State Special Programs and Other Sources	0	0	0
3600	State-Other State Sources	60,927	0	60,927
3700	Child Nutrition Programs	0	54,000	54,000
3800	State Vocational Programs	133,583	0	133,583
3000	TOTAL STATE SOURCES OF REVENUE	53,471,909	54,000	53,525,910
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	364,409	0	364,409
4200	Federal Disadvantaged and Disabilities	3,683,055	0	3,683,055
4300	Individuals with Disabilities	3,567,007	0	3,567,007
4400	Federal Minority	0	0	0
4500	Federal Operations	62,708	0	62,708
4600	Federal Other Funds	426,399	0	426,399
4700	Child Nutrition Programs	0	3,500,000	3,500,000
4800	Federal Vocational Education	149,269	0	149,269
4000	TOTAL FEDERAL SOURCES OF REVENUE	8,252,847	3,500,000	11,752,847
SUB TOTAL REVENUE SOURCES		101,353,032	10,050,266	111,403,298
6200	Interfund Transfer	5,600	60,000	65,600
GRAND TOTAL REVENUE		101,358,632	10,110,266	111,468,898
BEG FUND BALANCE		8,788,933	3,172,603	11,961,536
TOTAL AVAILABLE		110,147,565	13,282,869	123,430,434

06/19/17

Summary of Projected Expenditures

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	Revenues	Approp
		FY 2016-17	21 - 22	Funds
ALL APPROPRIATED FUNDS		FY 2016-17	FY 2016-17	FY 2016-17
1000	INSTRUCTION	64,961,291	0	64,961,291
2000	SUPPORT SERVICES:			
2100	Support Services-Students	8,475,808	0	8,475,808
2200	Support Services-Instructional Staff	4,961,967	0	4,961,967
2300	Support Services-General Administration	3,203,499	0	3,203,499
2400	Support Services-School Administration	6,449,142	0	6,449,142
2500	Support Services-Business	4,183,675	0	4,183,675
2600	Operation and Maintenance of Plant	6,767,183	4,125,019	10,892,202
2700	Student Transportation Services	3,940,611	0	3,940,611
2800	Support Services-Central	0	0	0
2900	Other Support Services	0	0	0
2000	TOTAL SUPPORT SERVICES	37,981,884	4,125,019	42,106,903
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	597	5,300,000	5,300,597
3200	Other Enterprise Services	8,000	0	8,000
3300	Community Service Operations	0	0	0
3000	TOTAL OPER OF NON-INSTRUCTION SERV	8,597	5,300,000	5,308,597
4000	FACILITIES ACQUISITION/CONSTRUCTION	144,702	152,658	297,360
5000	OTHER OUTLAYS	178,083	0	178,083
8100	REPAYMENT	99,870	12,772	112,642
	TOTAL EXPENDITURES	103,374,428	9,590,450	112,964,878

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL REVENUE FY 14-15	ACTUAL REVENUE FY 15-16	11/21/16 BUDGET FY 16-17	6/19/17 BUDGET FY 16-17
GENERAL FUND					
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	30,267,971	31,503,315	33,687,306	33,687,306
1120	Ad Valorem Taxes (Prior)	430,855	392,734	381,000	365,000
1310	Interest Earnings	1,311	15,352	20,020	20,020
1600	Other Local	1,513,921	1,535,412	1,370,079	1,755,950
TOTAL LOCAL SOURCES OF REVENUE		32,214,058	33,446,812	35,458,405	35,828,276
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	2,775,667	2,923,328	3,000,000	3,100,000
2200	County App.(Mortgage Tax)	620,110	729,964	700,000	700,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,395,777	3,653,293	3,700,000	3,800,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	70,072	41,741	40,000	40,000
3120	Motor Vehicle Collections	5,049,148	5,694,453	5,050,000	5,050,000
3130	Rural Electric	347,454	308,415	300,000	300,000
3140	School Land Earnings	2,475,182	2,278,020	2,200,000	2,200,000
3150	Vehicle Stamp Tax	28,348	27,543	30,000	30,000
3200	State Aid-General Operations	46,021,905	47,647,636	47,318,244	45,029,224
3300	State Aid-Competitive Grants	307,004	272,114	225,525	225,525
3400	State-Categorical	1,452,498	1,396,291	60,904	402,651
3500	State-Special Programs	53,000	53,000	0	0
3600	State-Other State Sources	260,033	200,092	603	60,927
3800	State Vocational Programs	139,480	136,492	130,329	133,583
TOTAL STATE SOURCES OF REVENUE		56,204,125	58,055,797	55,355,605	53,471,909
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	333,675	346,832	364,409	364,409
4200	Federal Disadvantaged and Disabilities	2,761,803	3,154,071	3,685,652	3,683,055
4300	Individuals with Disabilities	3,278,030	3,197,341	3,567,007	3,567,007
4400	Federal Minority	0	0	0	0
4500	Federal Operations	31,454	34,964	40,721	62,708
4600	Federal Other Funds	92,620	174,014	226,171	426,399
4800	Federal Vocational Education	129,336	129,155	149,269	149,269
TOTAL FEDERAL SOURCES OF REVENUE		6,626,918	7,036,376	8,033,230	8,252,847
TOTAL		98,440,878	102,192,278	102,547,240	101,353,032
5100	Transfer From Other Funds	1,201	6,232	5,600	5,600
GRAND TOTAL		98,442,079	102,198,510	102,552,840	101,358,632

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

		ACTUAL	ACTUAL	11/21/16	6/19/17
		EXPENDED	EXPENDED	BUDGET	BUDGET
GENERAL FUND		FY 14-15	FY 15-16	FY 16-17	FY 16-17
1000	INSTRUCTION:	62,306,113	63,643,539	64,148,411	64,961,291
2000	SUPPORT SERVICES:				
2100	Support Services-Students	8,037,775	8,377,261	8,404,653	8,475,808
2200	Support Services-Instructional Staff	5,666,588	5,943,908	4,848,107	4,961,967
2300	Support Services-General Administration	2,983,873	3,039,310	3,153,980	3,203,499
2400	Support Services-School Administration	6,067,742	6,225,841	6,452,852	6,449,142
2500	Support Services-Business	3,165,650	3,600,396	3,973,667	4,183,675
2600	Operation and Maintenance of Plant	6,110,740	6,442,659	6,626,763	6,767,183
2700	Student Transportation Services	3,689,694	3,586,066	3,950,092	3,940,611
	TOTAL SUPPORT SERVICES	35,722,062	37,215,442	37,410,115	37,981,884
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program Operations	13,049	15,277	642	597
3200	Other Enterprise Services	7,217	7,783	8,000	8,000
3300	Community Service Operations	34,040	0	0	0
	TOTAL OPERATION OF NON-INSTRUCTION SERVICES	54,306	23,060	8,642	8,597
4000	FACILITIES ACQUISITION / CONSTRUCTION	0	60,209	128,702	144,702
5000	OTHER OUTLAYS	76,168	85,608	177,177	178,083
8100	REPAYMENT	0	0	0	99,870
	TOTAL EXPENDITURES	98,158,649	101,027,858	101,873,046	103,374,428
	TOTAL REVENUES	98,442,079	102,198,510	102,552,840	101,358,632
	BEG FUND BALANCE	7,334,851	7,618,281	8,788,933	8,788,933
	TOTAL AVAILABLE	105,776,930	109,816,791	111,341,773	110,147,566
	END FUND BALANCE	7,618,281	8,788,933	9,468,727	6,773,138
		7.74%	8.60%	9.23%	6.68%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

BUILDING FUND		ACTUAL REVENUE FY 14-15	ACTUAL REVENUE FY 15-16	11/21/16 BUDGET FY 16-17	6/19/17 BUDGET FY 16-17
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	4,319,047	4,495,674	4,720,000	4,858,000
1120	Ad Valorem Taxes (Prior)	61,943	53,258	64,246	64,246
1300	Interest Earnings	66	7,973	220	4,000
TOTAL LOCAL SOURCES OF REVENUE:		4,381,055	4,556,905	4,784,466	4,926,246
6200	Interfund Transfer	789	27,000	2,000	60,000
TOTAL		4,381,844	4,583,905	4,786,466	4,986,246

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

BUILDING FUND		ACTUAL EXPENDED FY 14-15	ACTUAL EXPENDED FY 15-16	11/21/16 BUDGET FY 16-17	6/19/17 BUDGET FY 16-17
2000	SUPPORT SERVICES	4,389,366	3,890,359	4,118,319	4,125,019
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4200	Land Acquisition Services	0	5,000	41,950	41,950
4600	Building Acquisition and Construction Services	1,500	81,102	10,500	10,500
4700	Building Improvement Services	0	27,378	85,373	100,208
8100	REPAYMENT	0	0	0	12,772
TOTAL		4,390,866	4,003,838	4,256,142	4,290,450
TOTAL REVENUES		4,381,844	4,583,905	4,786,466	4,986,246
BEG FUND BALANCE		1,587,533	1,578,511	2,158,578	2,158,578
TOTAL AVAILABLE		5,969,377	6,162,416	6,945,044	7,144,824
END FUND BALANCE		1,578,511	2,158,578	2,688,902	2,854,374
		36.02%	47.09%	56.18%	57.24%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

CHILD NUTRITION		ACTUAL REVENUE FY 14-15	ACTUAL REVENUE FY 15-16	11/21/16 BUDGET FY 16-17	6/19/17 BUDGET FY 16-17
LOCAL SOURCES OF REVENUE:					
1310	Interest Earnings	21	0	20	20
1710	Student Lunches/Breakfasts	1,376,327	1,055,612	1,100,000	1,100,000
1720	A La Carte	0	424,218	420,000	420,000
1730	Adult Lunches and Breakfast	0	0	0	0
1760	Contract Lunches and Breakfast	23,036	28,076	25,000	25,000
1790	Other Revenue	28,793	23,933	25,000	25,000
TOTAL LOCAL SOURCES OF REVENUE		1,428,177	1,531,839	1,570,020	1,570,020
STATE SOURCES OF REVENUE:					
3710	State Reimbursement	0	0	0	0
3720	State Matching	76,726	52,209	0	54,000
TOTAL STATE SOURCES OF REVENUE		76,726	52,209	0	54,000
FEDERAL SOURCES OF REVENUE:					
4710	Federal Reimbursement-Lunches	2,456,636	2,605,242	2,700,000	2,700,000
4720	Federal Reimbursement-Breakfast	687,503	757,438	700,000	700,000
4740	Federal Reimbursement-Summer School	88,374	83,607	85,000	85,000
4780	Federal Reimbursement-Equipment Assistance	0	14,449	15,000	15,000
TOTAL FEDERAL SOURCES OF REVENUE		3,232,514	3,460,736	3,500,000	3,500,000
TOTAL		4,737,417	5,044,784	5,070,020	5,124,020

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

CHILD NUTRITION FUND		ACTUAL EXPENDED FY 14-15	ACTUAL EXPENDED FY 15-16	11/21/16 BUDGET FY 16-17	6/19/17 BUDGET FY 16-17
3100 CHILD NUTRITION PROGRAM OPERATIONS:		4,631,014	4,941,621	5,000,000	5,300,000
TOTAL REVENUES		4,737,417	5,044,784	5,070,020	5,124,020
BEG FUND BALANCE		804,459	910,862	1,014,025	1,014,025
TOTAL AVAILABLE		5,541,876	5,955,646	6,084,045	6,138,045
END FUND BALANCE		910,862	1,014,025	1,084,045	838,045
		19.23%	20.10%	21.38%	16.36%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	11/21/16	6/19/17
		REVENUE	REVENUE	BUDGET	BUDGET
SINKING FUND		FY 14-15	FY 15-16	FY 16-17	FY 16-17
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	20,288,853	23,297,915	21,600,000	21,600,000
1120	Ad Valorem Taxes (Prior)	330,643	256,721	300,000	300,000
1300	Interest Earnings	47,283	68,739	60,000	60,000
TOTAL LOCAL SOURCES OF REVENUE		20,666,779	23,623,375	21,960,000	21,960,000
5110	Premium on Bonds Sold	509,849	677,873	0	778,071
6200	Interfund Transfer	0	(27,000)	(60,000)	(60,000)
GRAND TOTAL		21,176,628	24,274,248	21,900,000	22,678,071

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

		ACTUAL	ACTUAL	11/21/16	6/19/17
		EXPENDED	EXPENDED	BUDGET	BUDGET
SINKING FUND		FY 14-15	FY 15-16	FY 16-17	FY 16-17
5000	OTHER OUTLAYS:				
5100	Debt Service	20,552,573	22,591,883	22,592,153	22,592,153
5200	Other Outlay	0	0	0	0
8100	REPAYMENT	0.00	0.00	0.00	128,988
GRAND TOTAL		20,552,573	22,591,883	22,592,153	22,721,141